



**BONATLA PROPERTY HOLDINGS LIMITED**

(Registration number 1996/014533/06)

Share code: BNT ISIN: ZAE000013694

("Bonatla" or "the Company")

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**VOLUNTARY UPDATE ON SUSPENSION**

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In accordance with paragraph 1.6 of the JSE Listings Requirements which deals with the suspension of a Company's securities by the Johannesburg Stock Exchange ("JSE"), shareholders are referred to the announcements published on 14 November 2012, 24 April 2013, 5 July 2013, 8 July 2013, 21 February 2014, 21 May 2014, 22 September 2014, 4 December 2014, 9 March 2015 and 1 June 2015 respectively.

Shareholders are advised that the company has submitted a motivation to the JSE for the lifting of the suspension as the JSE wishes to ensure that the Company meets the JSE Listings Requirements for a Main Board listing and that the Company is compliant with the various provisions of the JSE Listings Requirements. The Company is awaiting the JSE's response to its submission.

The Company requested certain rulings from the JSE regarding, *inter alia*, the acquisition of the Bluezone portfolio and other previously announced transactions.

The JSE responded that the company should first address its current compliance with paragraph 4.28 of the JSE Listings Requirements as mentioned above.

Once the Company has responded in accordance with paragraph 4.28 of the JSE Listings Requirements, the Company will then be able to properly assess its status.

As previously advised, the circular to shareholders will require substantial redrafting due to the effluxion of time and the number of additional transactions entered into over the past five years. It will seek shareholder approval or ratification, where applicable. The Company has the required irrevocable undertakings to support these transactions.

The Company continues with its intention to work constructively and positively with the JSE to resolve any and all outstanding issues as timeously as possible.

By order of the board  
14 September 2015

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**Sponsor**

Arbor Capital Sponsors Proprietary Limited

