



BONATLA PROPERTY HOLDINGS LIMITED

(Registration number 1996/014533/06)

Share code: BNT ISIN: ZAE000013694

("Bonatla" or "the Company")

RENEWAL OF CAUTIONARY ANNOUNCEMENT

1. Introduction

Shareholders are referred to the previous cautionary announcements, the last of which was dated 12 August 2016, and are advised that certain negotiations referred to therein are still in progress or financial information is required to be announced.

The JSE requires that the Company needs to address its current compliance with paragraph 4.28 of the JSE Listings Requirements. Due to on-going negotiations this assessment has still not been finalised but will be provided to the JSE in due course. In the interim, the Company has commenced with the preparation of the circular to shareholders which will include details of all previously announced transactions and new transactions, which will address compliance with paragraph 4.28 of the JSE Listings Requirements.

2. Financial information still to be announced

- Share-swap agreement for Kimberley Diamond and Jewellery Hub announced on 22 September 2014; and
- Share-swap agreement for Lincoln Meade Park announced on 22 September 2014.

3. On-going discussions and negotiations

- Acquisition of a portion of Ruitersvlei;
- A potential joint venture transaction with CPTech Proprietary Limited in Southern Africa and Mozambique;
- Negotiations for the acquisition of rental properties in Belize and Mozambique; and
- Negotiations on various other income-producing property portfolios.

4. Renewal of Cautionary Announcement

Shareholders are advised to continue exercising caution in dealing in the Company's securities until an announcement is made detailing the financial information on the above transactions and until further announcements are made regarding the on-going discussions and/or negotiations detailed above.

By order of the board

23 September 2016

SPONSOR

Arbor Capital Sponsors Proprietary Limited

