



BONATLA PROPERTY HOLDINGS LIMITED

(Registration number 1996/014533/06)

Share code: BNT ISIN: ZAE000013694

("Bonatla" or "the Company")

RENEWAL OF CAUTIONARY ANNOUNCEMENT

1. Introduction

Shareholders are referred to the previous renewal of cautionary announcements, the last of which was dated 14 September 2017, and are advised that certain negotiations referred to therein are still in progress or financial information is required to be announced.

The JSE requires that the Company needs to address its current compliance with paragraph 4.28 of the JSE Listings Requirements. Due to on-going negotiations this assessment has still not been finalised, but will be provided to the JSE in due course. In the interim, the Company has commenced with the preparation of the circular to shareholders which will include details of all previously announced transactions and new transactions, which will address compliance with the JSE Listings Requirements.

2. Financial information still to be announced

- Share-swap agreement for Kimberley Diamond and Jewellery Hub announced on 5 May 2014 (see 3 below); and
- Share-swap agreement for Lincoln Meade Park announced on 5 May 2014 (see 3 below).

3. Discussions and on-going negotiations

- A potential joint venture transaction by CPTECH Proprietary Limited in Southern Africa and Mozambique, including the expansion and recapitalisation of the CPTECH business;
- Negotiations for the acquisition of rental properties in Mozambique are being finalised;
- Negotiations on various other income-producing property portfolios;
- Negotiations to restructure the Kimberley Diamond Hub transaction with the Government of the Northern Cape are being finalised; and
- Negotiations to restructure the original Lincoln Meade transaction with the Msunduzi Municipality are proceeding.

4. Loan Agreement, underwriting agreement and intended rights offer with the Kinfed Consortium (“Kinfed Agreement”)

Shareholders are referred to the Renewal of Cautionary announcement dated 14 September 2017 wherein it was noted that the Kinfed Consortium has requested a further extension to the date by which the R800 million will be made available to Bonatla for draw down and that the effective date of the agreement had been extended to 30 September 2017. The funds have still not been made available for draw down and Bonatla and shareholders will be kept advised of progress in this regard.

5. Renewal of Cautionary Announcement

Shareholders are advised to continue exercising caution in dealing in the Company's securities until further announcements are made detailing:

- (i) the outstanding financial information detailed in paragraph 2 above;
- (ii) the on-going discussions and/or negotiations detailed in paragraph 3 above; and
- (iii) the Kinfed Agreement detailed in paragraph 4 above.

By order of the board

26 October 2017

SPONSOR

Arbor Capital Sponsors Proprietary Limited

