

BONATLA PROPERTY HOLDINGS LIMITED

(Registration number 1996/014533/06) Share code: BNT ISIN: ZAE000013694 ("Bonatla" or "the Company")

UPDATE ANNOUNCEMENT

Shareholders are referred to the previous renewal of cautionary announcement dated 26 October 2017 and are advised that Bonatla has requested the Kinfedi Consortium to adhere to the funding agreement entered between Bonatla and Kinfedi and the drawdown certificate by no later than 30 November 2017.

Shareholders will be kept advised of progress in this regard.

By order of the board

7 November 2017

SPONSOR

Arbor Capital Sponsors Proprietary Limited

