



BONATLA PROPERTY HOLDINGS LIMITED

(Registration number 1996/014533/06)

Share code: BNT ISIN: ZAE000013694

("Bonatla" or "the Company")

TRADING STATEMENT

In terms of paragraph 3.4(b)(i) of the Listings Requirements of the Johannesburg Stock Exchange ("JSE"), listed companies are required to publish a trading statement as soon they become reasonably certain that the financial results for the period to be reported on will differ by at least 20% from those of the previous corresponding period.

Shareholders are advised to note that the Company changed its financial year end from 31 December to 31 March. The latest published results were for the year ended 31 December 2013.

Shareholders are advised that Bonatla's loss per share for the year fifteen months ended 31 March 2015 is expected to be -5.93 cents, being 25.9% lower compared to the loss per share of -4.71 cents for the period ended 31 December 2013. The headline loss per share will be within 20% of the prior period comparative headline loss per share.

The financial information on which this trading statement is based has not been reviewed or audited by the Company's auditors, Nolands Inc.

By order of the board

8 July 2016

SPONSOR

Arbor Capital Sponsors Proprietary Limited

