

ANNOUNCEMENT TO THE SHAREHOLDERS OF BONATLA PROPERTY HOLDINGS LIMITED

1st AUGUST 2022.

This announcement serves to update the previous announcements made during the past 3 years.

1- Reminder of Historical Factual Background

The shareholders have by now been informed through the previous announcements of the background surrounding the company.

2- Accommodation of the shareholding of all Bonatla shareholders in a new entity.

There has now been major progress in the project through which all shareholders of Bonatla will be accommodated, in respect of their shareholdings, in a new entity. This will allow them either to dispose of, or retain the value of the shareholding offered to them in the new entity in lieu of their historical Bonatla shareholding.

In this regard we shall communicate directly with the duly registered shareholders.

It is therefore crucial that each registered shareholder confirms his/her physical, postal and email address before 31 August 2022.

The detailed proposal will be tabled to all registered shareholders individually.

I need to emphasize again that the above arrangement is **privately proposed** to all registered shareholders, as I resolved that this is the right process to follow after all the pain that has been inflicted on all of us, the company, and myself during the past 10 years. This was brought about mainly from the unlawful and irregular actions by certain parties associated with the company.

3- Conclusion

Shareholders are therefore advised to exercise caution with regard to their shares and are also urged once again to update all their contact details including email addresses, to ensure that I can communicate with them directly.

Once again the **overwhelming majority** of shareholders has **over this long period** shown support and loyalty to the company, and I wish to express my gratitude **to them**.

Niki Vontas

1 August 2022